



'समानो मन्त्रः समितिः समानी'

UNIVERSITY OF NORTH BENGAL
BBA Honours 1st Semester Examination, 2023

CC2-BBA (103)

BUSINESS REGULATORY FRAMEWORK

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.
Candidates should answer in their own words and adhere to the word limit as practicable.*

GROUP-A

Answer any two questions from the following

12×2 = 24

1. (a) Define consideration. 2+4+6
(b) How far is it necessary for the validity of a contract?
(c) Discuss the essential elements of consideration.
2. (a) Discuss the rights of an unpaid seller of goods. 6+6
(b) State the circumstances when the unpaid seller loses his lien on the goods sold.
3. (a) Distinguish between a Memorandum of Association and an Article of Association. 6+6
(b) State the form and contents of the prospectus.
4. (a) What are the different types of negotiable instruments? 2+5+5
(b) State the essential elements of the Promissory note.
(c) Distinguish between a Holder and Holder in Due Course.

GROUP-B

5. Answer any **four** questions: 6×4 = 24
 - (a) Distinguish between 'coercion' and 'undue influence'.
 - (b) What are the essential features of a bailment contract?
 - (c) State the advantages of forming a Limited Liability Partnership.
 - (d) State the salient features of the Rights to Information Act, 2005.
 - (e) "No consideration, no contract". — Discuss exceptions to this rule.
 - (f) Distinguish between fraud and misrepresentation.

GROUP-C

6. Answer any **four** questions: 3×4 = 12
 - (a) What is a Quasi Contract?
 - (b) Who are the members of the District Consumer Protection Council?
 - (c) Can a minor draw a Negotiable Instrument?
 - (d) Who is a 'buyer' as per the Consumer Protection Act?
 - (e) State two rules of auction sale.
 - (f) Write a short note on 'essentials of a valid acceptance'.

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