



'समानो मन्त्रः समितिः समानी'

**UNIVERSITY OF NORTH BENGAL**  
B.Com. Honours 3rd Semester Examination, 2023

**GE3-COMMERCE**  
**MICRO-ECONOMICS**  
**REVISED NEW SYLLABUS**

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.*

**GROUP-A**

**Answer any two questions**

12×2 = 24

1. Explain with examples the economies and diseconomies of scale. How do economies and diseconomies of scale determine the shape of LAC? 6+6
2. What do you mean by discriminating monopoly? What are the different degrees of price discrimination? Discuss the short-run and long-run equilibrium of a monopolist. 2+3+7
3. What is an indifference curve for an individual or a household? Discuss the concepts of price elasticity and cross elasticity of demands. What is an income effect on elasticity of demand? 3+5+4
4. What are the assumptions of a perfectly competitive market? Discuss the process by which short-run and long-run equilibriums in a perfectly competitive market are reached. 4+8

**GROUP-B**

5. Answer any **four** questions:

6×4 = 24

- (a) Why supply curve is absent in monopoly firm?
- (b) Under what conditions isoquants are convex to the origin?
- (c) Derive demand curve from price consumption curve.
- (d) What is "dead weight loss" and how can it be measured?
- (e) Write a short note on monopolistic competition.
- (f) Differentiate between cash subsidy and kind subsidy.

**GROUP-C**

6. Answer any **four** questions:

3×4 = 12

- (a) What is meant by cartel?
- (b) Define cross-price elasticity.
- (c) What do you mean by diminishing marginal utility?
- (d) Define "Engel curve".
- (e) Define elasticity of substitution.
- (f) Define producer's surplus.

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