



'समानो मन्त्रः समितिः समानी'

**UNIVERSITY OF NORTH BENGAL**  
B.Voc. Programme 3rd Semester Examination, 2023

**DSC5-RETAIL MANAGEMENT (3.1)**  
**GOODS AND SERVICES TAX**

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.*

**GROUP-A**

1. Answer any **four** questions from the following: 3×4 = 12
- (a) What is Reverse charge mechanism?
  - (b) Write a short note on Input Tax Credit in the case of capital goods.
  - (c) State the various indirect taxes that prevailed in India prior to introduction of GST.
  - (d) Briefly explain the structure of GST in India.
  - (e) Write a short note on GST Council.
  - (f) What is taxable supply?

**GROUP-B**

2. Answer any **four** questions from the following: 6×4 = 24
- (a) Briefly discuss the types of regulations applicable as per the GST Act, 2017.
  - (b) Under what circumstances, even at sales level below the threshold limit, registration under GST is compulsory?
  - (c) What are the benefits of implementing GST in an economy?
  - (d) Write a short note on HSN and SAC code.
  - (e) Explain the salient features of Indirect Taxes in India.
  - (f) State any six activities / transactions treated neither as “supply of goods” nor “supply of services” as per Schedule III of CGST Act, 2017.

**GROUP-C**

3. Answer any **two** questions from the following: 12×2 = 24
- (a) Explain the provisions relating to levy and collection of GST.
  - (b) Explain the procedures for registration under GST.
  - (c) What is the value of supply for levy of GST? How would the value be determined if consideration is not wholly in money?
  - (d) Explain Composite Levy Scheme (CLS). Also, state the conditions and restrictions for obtaining CLS.

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