



'समानो मन्त्रः समितिः समानी'

UNIVERSITY OF NORTH BENGAL
BBA Honours 1st Semester Examination, 2022

CC2-BBA (103)

BUSINESS REGULATORY FRAMEWORK

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.
Candidates should answer in their own words and adhere to the word limit as practicable.*

GROUP-A

Answer any *two* questions from the following

12×2 = 24

1. (a) Discuss the essential elements of a valid contract. 6+6
(b) "An agreement without consideration is void." — Explain.
2. (a) Discuss the steps in the formation of a company. 7+5
(b) Explain the various clauses of the Memorandum of Association.
3. (a) Explain the salient features of the Consumer Protection Act, 1986. 7+5
(b) Define Caveat Emptor. Is there any exception to this doctrine?
4. (a) Discuss the rights of an unpaid seller of goods. 6+6
(b) Distinguish between bills of exchange and promissory notes.

GROUP-B

5. Answer any *four* questions: 6×4 = 24
 - (a) Discuss the rights of a holder in due course. 6
 - (b) Narrate in brief the types of company meetings. 6
 - (c) What are the rights of a consumer according to the Consumer Protection Act? 6
 - (d) Define LLP. How does it differ from a traditional partnership? 2+4
 - (e) Narrate the essential conditions and qualifications for becoming a director of a company. 6
 - (f) Discuss the rights and duties of an 'agent' towards his 'principal'. 6

GROUP-C

6. Answer any *four* questions: 3×4 = 12
 - (a) Who is an unpaid seller? 3
 - (b) What is a Crossed Cheque? 3
 - (c) Define 'consumer' as per the Consumer Protection Act. 3
 - (d) What are the functions of PIO according to the RTI Act? 3
 - (e) What is a prospectus? 3
 - (f) What is a Quasi-Contract? 3

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