



'समानो मन्त्रः समितिः समानी'

UNIVERSITY OF NORTH BENGAL

B.A./B.Sc. Honours 3rd Semester Examination, 2022

GE2-P1-ECONOMICS (303)

Time Allotted: 2 Hours

Full Marks: 60

The figures in the margin indicate full marks.

**The question paper contains GE3A, GE3B and GE3C.
The candidates are required to answer any *one* from *three* courses.
Candidates should mention it clearly on the Answer Book.**

GE3A

INDIAN ECONOMY-I

GROUP-A

Answer any *four* questions

3×4 = 12

1. What are the two main proposition of theory of demographic transition?
2. What is green revolution?
3. Write three positive impact of globalization in Indian Economy.
4. Briefly explain agriculture credit.
5. Define Industrial dispute.
6. Analyse Foreign trade in India.

GROUP-B

Answer any *four* questions

6×4 = 24

7. Explain the problems of Small Scale Industries in India.
8. Discuss the feature of the Indian Capital Market.
9. What are the steps taken by the Central government as a social securities in India?
10. Discuss the recent balance of payments problem in India.

11. Write a short note on agriculture finance in India.
12. What are the key feature of Operation Barga in West Bengal?

GROUP-C

Answer any *two* questions

12×2 = 24

13. What were the objective of adoption of land reform programme in India?
14. Discuss the monetary policy in India.
15. Discuss the problem of Industrial labourers in India. How can you overcome to all the problems?
16. Write a note on transition of India from planned economy to market economy under the backdrop of adoption of new economic policy of 1991.

GE3B

MICROECONOMICS

GROUP-A

1. Answer any *four* questions: 3×4 = 12
 - (a) When and how budget line changes its position?
 - (b) State the law of returns to scale.
 - (c) Define income elasticity. What will be the value of income elasticity for inferior goods?
 - (d) Explain pure competition.
 - (e) Distinguish between fixed cost and variable cost.
 - (f) Explain differential rent.

GROUP-B

Answer any *four* questions

6×4 = 24

2. Why indifference curve is negatively downward sloping?
3. Explain the marginal productivity theory of wages.

4. Write important characteristics of monopolistic competition.
5. Graphically explain the relationship among total product, average product and marginal product.
6. Explain how equilibrium price is determined under monopoly.
7. Graphically explain producers' surplus.

GROUP-C

Answer any *two* questions

12×2 = 24

8. Discuss the equilibrium of a producer with the help of iso-quant and iso-cost curve.
9. (a) Define MPP and VMP.
(b) Critically explain marginal productivity theory of distribution.
10. The long-run average cost curve is the envelope of the short-run average cost curves. Explain.
11. Explain graphically, how price effect can be decomposed into substitution effect and income effect.

GE3C

MONEY AND BANKING

GROUP-A

1. Answer any *four* questions: 3×4 = 12
 - (a) Distinguish between bank and non-bank financial institutions.
 - (b) Explain REPO rate.
 - (c) What do you mean by adverse selection?
 - (d) Distinguish between money market and capital market.
 - (e) Define CRR and SLR.
 - (f) Explain the concept of interest rate related with money market.

GROUP-B

Answer any *four* questions

6×4 = 24

2. Why Central Bank is known as the lender of last resort?
3. Define money. Write the important functions of money.
4. Write a short note on sources of interest rate differential.
5. Write a note on qualitative credit control policy of central bank.
6. Briefly write the salient features of Indian banking system.
7. Explain the different concepts of money supply.

GROUP-C

Answer any *two* questions

12×2 = 24

8. Discuss the role of financial institutions in economic development.
9. Describe the current monetary policy of India.
10. Critically explain the theory of term structure of rate of interest.
11. Describe major functions of Central Bank of India.

—x—