



'সমানো মন্ত্র: সমিতি: সমানী'

UNIVERSITY OF NORTH BENGAL

B.Voc. Programme 3rd Semester Examination, 2022

DSC5-RETAIL MANAGEMENT (3.1)

GOODS AND SERVICES TAX

Time Allotted: 2 Hours

Full Marks: 60

GROUP-A

1. Answer any **four** of the following questions: 3×4 = 12
- (a) When is IGST levied? 3
- (b) What is taxable supply? 3
- (c) What is Zero Rated Supply? 3
- (d) What is Electronic Cash Ledger? 3
- (e) What do you mean by ITC in GST? 3
- (f) What is Reverse Charge Mechanism? 3

GROUP-B

2. Answer any **four** of the following questions: 6×4 = 24
- (a) Differentiate between Composite Supply and Mixed Supply with examples. 6
- (b) How is the place of Supply of Goods and Services determined? Explain in brief. 6
- (c) Explain the concept of Goods and Services as per the CGST Act, 2017. 6
- (d) Briefly elaborate on the types of Registration under GST. 6
- (e) List the Central and State levies which have been subsumed in GST in India. 6
- (f) Distinguish between bill of supply and tax invoice. 6

GROUP-C

3. Answer any **two** of the following questions: 12×2 = 24
- (a) Discuss briefly the tax structures prevalent in India and explain the shortcomings of the previous tax structures prior to GST. 9+3
- (b) Explain the structure and functions of GST Council. 12
- (c) Explain Composite Levy Scheme and state the conditions and restrictions for opting the composition levy scheme. 4+8
- (d) Discuss how GST is a destination-based tax and explain the concept of Supply under GST. 5+7

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