

### UNIVERSITY OF NORTH BENGAL

B.Com. Honours 2nd Semester Examination, 2022

# **CC4-COMMERCE**

#### **CORPORATE LAWS**

Time Allotted: 2 Hours Full Marks: 60

The figures in the margin indicate full marks.

	GROUP-A	
	Answer any two questions	$12 \times 2 = 24$
1.	Define the term company. Explain the characteristics of a company.	2+10 = 12
2.	What is Memorandum of Association? What are its important clauses? Explain briefly how can the Memorandum of Association of a company be altered?	2+7+3 = 12
3.	Who are the directors of a company? How are they appointed? Mention the duties of the directors of a company.	2+5+5 = 12
4.	Define the term depository. What are the legal provisions relating to transaction of business through depositories?	3+9 = 12
	GROUP-B	
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5.	Answer any <i>four</i> questions:	$6 \times 4 = 24$
(	(a) Bring out differences between a public company and private company.	6
(	(b) What is meant by OPC? Highlight the salient features of OPC.	2+4=6
(	(c) Write a note on "Doctrine of Constructive Notice".	6
(	(d) What is DIN?	6
(	(e) Under what circumstances can the director of a company be removed?	$\epsilon$
	(f) Who are the promoters? What are their legal position?	2+4=6

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# **GROUP-C**

6.		Answer any <i>four</i> questions:	$3 \times 4 = 12$
	(a)	Which class of companies are required to have atleast one woman director?	3
	(b)	What is meant by minimum subscription? According to Companies Act, 2013 what is the minimum percentage of subscription that needs to be raised before the allotment of shares?	2+1 = 3
	(c)	What do you understand by preliminary contracts?	3
	(d)	Define a small company.	3
	(e)	Mention few requisites of a valid meeting.	3
	(f)	Define AGM.	3

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