



'समानो मन्त्रः समितिः समानी'

**UNIVERSITY OF NORTH BENGAL**  
B.VOC. Programme 2nd Semester Examination, 2022

**DSC24-RETAIL MANAGEMENT (2.4)**

**MACROECONOMICS**

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.*

**GROUP-A**

1. Answer any **four** questions: 3×4 = 12
- (a) What is Macroeconomics?
  - (b) Explain the concept of Gross Domestic Product.
  - (c) Why is GDP different from GNP?
  - (d) Define the term Personal Income.
  - (e) Construct the Savings function and show the area of negative savings.
  - (f) What do you mean by the term Inflation?

**GROUP-B**

2. Answer any **four** questions: 6×4 = 24
- (a) How does macroeconomics differ from microeconomics?
  - (b) Write about the different types of unemployment in an economy.
  - (c) Write down the limitations of the GDP concept.
  - (d) How does Fiscal Policy affect an economy?
  - (e) What is the difference between Consumer Price Index (CPI) and Producers' Price Index (PPI)?
  - (f) What are the factors that determine the Exchange rate in an economy?

**GROUP-C**

3. Answer any **two** questions: 12×2 = 24
- (a) What are some of the important variables that constitute the subject matter of macroeconomics? 12

- (b) Construct the Consumption function and explain the concept of the Consumption function in detail. 12
- (c) What is the difference between APC and MPC? If the consumption in period 1 is 200 and income is 300 and those for period 2 are 250 and 400 respectively. Find MPC. 6+6
- (d) By how many methods can we calculate National Income? Explain. 6+6  
Calculate National Income from the following data using the Value-Added method:

Particulars	Rupee in Crores
GDP at mp	5500
Consumption of fixed capital (Dep)	300
Goods and Services	120
Factor income from abroad	150
Subsidies	70
Factor income to abroad	250

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