

'समानो मन्त्रः समितिः समानी' UNIVERSITY OF NORTH BENGAL

B.A./B.Sc. Honours 4th Semester Examination, 2022

CC10-ECONOMICS

Time Allotted: 2 Hours Full Marks: 60

The figures in the margin indicate full marks. All symbols are of usual significance.

GROUP-A

1. Answer any *four* questions:

 $3 \times 4 = 12$

- (a) Distinguish between parameter and statistic.
- (b) Define independent and mutually exclusive events.
- (c) Define Type I and Type II errors.
- (d) State the axioms of probability.
- (e) The mean and variance of binomial distribution are 3, and 4. Are these possible?
- (f) Distinguish between standard error and standard deviation.

GROUP-B

Answer any four questions

 $6 \times 4 = 24$

- 2. Distinguish between simple random sampling with replacement and simple random sampling without replacement from a finite population.
- 3. Show that for two events A and B that are not mutually exclusive,

$$P(A \cup B) = P(A) + P(B) - P(A \cap B)$$

- 4. State and prove Bayes Theorem of probability.
- 5. For a binomial distribution, the mean and variance are respectively 4 and 3. Calculate the probability of getting a non-zero value from this distribution.
- 6. Derive the mean of normal probability distribution.
- 7. State the importance properties of normal distribution.

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GROUP-C

Answer any two questions

 $12 \times 2 = 24$

- 8. State and prove the Theorem of compound probability.
- 9. Find the mean and the standard deviation of binomial distribution with parameter n and p.
- 10. Prove that the limiting form of binomial distribution is the Poisson distribution.
- What is test statistic? Distinguish between one tailed and two tailed tests. What is *p*-value?
- 12. Explain the method of maximum likelihood for estimating the value of a population parameter.

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