



'समानो मन्त्रः समितिः समानी'

UNIVERSITY OF NORTH BENGAL
BBA Honours 4th Semester Examination, 2022

GE4-BBA (404)

GOODS & SERVICES TAX AND CUSTOMS DUTY

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.
All symbols are of usual significance.*

GROUP-A

Answer any two questions from the following

12×2 = 24

1. (a) What are the benefits of GST for Government, Customers and Trade and Industry? 6
- (b) Discuss the GST Network and the function of GSTN portal. 6
2. (a) What is the meaning of the term "Registration" under GST? State the provision who are exempted from registration under GST Act. 6
- (b) XYZ Ltd Pune makes the following supplies during the year 2021: 4+2
- | | |
|---|-----------|
| i. Supply of Taxable Goods | ₹5,00,000 |
| ii. Supply of Exempted Goods | ₹2,00,000 |
| iii. Inter-state of Supply Goods | ₹3,00,000 |
| iv. Exports Goods | ₹5,00,000 |
| v. Outward supply under reverse charges | ₹4,00,000 |
| vi. Inward supply under reverse charges | ₹5,00,000 |

Calculate the Aggregate Turnover for the year 2021. Is the company liable to register under section 22 of the GST Act 2017?

3. (a) What do you mean by input tax credit? What are the conditions for availing ITC? 6
- (b) Determine the ITC admissible to Kamal Limited in respect of the following items procured by the month of September 2021: 6

Inward Supply	GST IN ₹
i. Input used for the manufacture of the final product	63,000
ii. Goods used for providing services during warranty period	9,000
iii. Goods supplied for captive consumption in the factory	19,600
iv. Inputs used in trial run	7,200
v. Good destroyed due to natural calamity	6,000
vi. Packing material used in a factory	4,000

4. (a) How it is decided whether CGST and IGST will be levied? Who shall be liable to pay GST? 4+2
- (b) Pradhan Bros. Delhi has issued the following invoices: 6
- | | |
|-----------------------------|-----------|
| i. Padmavati Stores, Delhi | ₹1,00,000 |
| ii. Oswal Bros., Mumbai | ₹2,00,000 |
| iii. BIBA Fashions, Kolkata | ₹3,00,000 |
| iv. VIKU Stores, Chandigarh | ₹5,00,000 |
- Tax rate were 9% CGST, 9% SGST and 18% IGST. Calculate tax liability of Pradhan Bros. if no ITC is available.

GROUP-B

5. Answer any *four* questions: 6×4 = 24
- (a) Explain with examples “Composite Supply” and “Mixed Supply” under GST. 6
- (b) Explain the Export Procedure. 6
- (c) What is “Anti-dumping Duty”? Discuss the importance regarding anti-dumping duty. 2+4
- (d) The Assessable value of Goods imported by Mr. Sugam from USA is ₹2,00,000. The Goods attract the following duties of Customs: 6
- The Basic Custom duty is @ 10%; IGST is payable @ 12%; GST Compensation Cess is 15%; Social Welfare Surcharge (SWS) @ 10%.
- You are required to calculate total Custom Duty, IGST and GST Compensation Cess.
- (e) What do you mean by the term “Exemption”? Explain its salient features. 2+4
- (f) What is the significance of tax invoice under GST system? 6

GROUP-C

6. Answer any *four* questions: 3×4 = 12
- (a) Write a short note on Debit Note under Section 34. 3
- (b) Write a short note on Inter-State Supply. 3
- (c) Distinguish between Absolute Exemption and Conditional Exemption. 3
- (d) Name any three services wherein no GST is payable. 3
- (e) What do you mean by Transshipment of goods? 3
- (f) What do you mean by F.O.B and C.I.F? 3

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