

UNIVERSITY OF NORTH BENGAL

B.VOC. Programme 4th Semester Examination, 2022

DSC41-RETAIL MANAGEMENT (4.1)

RETAIL MERCHANDISE MANAGEMENT

Time Allotted: 2 Hours Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

1. Answer any *four* questions:

 $3 \times 4 = 12$

- (a) What is the difference between Fad Merchandise and Fashion Merchandise?
- (b) Explain the implication of merchandise plan in the Finance Department.
- (c) What is cooperative buying?
- (d) What is the basic reason behind the evolution of merchandising?
- (e) Write three responsibilities of a buyer.
- (f) Explain top-down and bottom-up merchandise plans.

GROUP-B

2. Answer any *four* questions:

 $6 \times 4 = 24$

- (a) Infer the principles of merchandising.
- (b) Explain the concept of product life cycle.
- (c) Explain the sources of supply in merchandising.
- (d) What are the factors to be taken into consideration while buying?
- (e) Briefly classify a product.
- (f) Explain the process of merchandise planning.

GROUP-C

3. Answer any *two* questions:

 $12 \times 2 = 24$

- (a) Define product. What are the three drivers that induce customers to attach value to a product? Explain product levels as advocated by Philip Kotler.
- (b) "Goods well bought are half sold", in light of the statement, explain the concept of merchandising. What are the key roles and responsibilities of a merchandiser?
- (c) Define the concept of category management. What are the reasons for the emergence of category management? Classify the components of category management.
- (d) Explain the different types of merchandise. State the elements of merchandise mix with examples. What is Merchandise Hierarchy?

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