

UNIVERSITY OF NORTH BENGAL

B.A./B.Sc. Honours 6th Semester Examination, 2022

CC14-ECONOMICS

PUBLIC ECONOMICS

Time Allotted: 2 Hours Full Marks: 60

The figures in the margin indicate full marks. All symbols are of usual significance.

GROUP-A

1. Answer any *four* questions from the following:

 $3 \times 4 = 12$

- (a) Define externalities with examples.
- (b) What is zero base budgeting?
- (c) Distinguish between progressive and proportional rate of taxation.
- (d) Distinguish between public debt and private debt.
- (e) What do you mean by fiscal deficit?
- (f) What is "shifting of taxes"?

GROUP-B

Answer any four questions from the following

 $6 \times 4 = 24$

- 2. Explain the concepts of impact and incidence of taxes.
- 3. Mention the important characteristics of a good tax system.
- 4. What are the important differences of private goods and public goods?
- 5. Does internally held public debt impose burden on the community? Justify.
- 6. Explain the canons of public expenditure.
- 7. Explain the different concepts of budget deficits.

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GROUP-C

Answer any two questions from the following

 $12 \times 2 = 24$

- 8. Critically explain the 'Ability-to-pay' principle of taxation.
- 9. Explain the effects of public debts on the economy.
- 10. Explain how negative externality lead to inefficient outcome and thus market failure.
- 11. Distinguish between internal and external public borrowing. Discuss the functional classification of budget.

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