



'समानो मन्त्रः समितिः समानी'

**UNIVERSITY OF NORTH BENGAL**

MDC 1st Semester Examination, 2023

**UPOAMDC11005-BASICS OF ACCOUNTING**

Time Allotted: 2 Hours 30 Minutes

Full Marks: 60

*The figures in the margin indicate full marks.*

**GROUP-A / বিভাগ-ক / खण्ड-क**

**Answer any two questions**

12×2 = 24

যে-কোন দুটি প্রশ্নের উত্তর দাও

कुनै दुईवटा प्रश्नका उत्तर लेख

1. What is Accounting? Who are the users of accounting information? What are the advantages of accounting? 2+5+5  
হিসাবরক্ষণ কাকে বলে ? হিসাবরক্ষণ তথ্যের ব্যবহারকারী কারা ? হিসাবরক্ষণের সুবিধাগুলি কি কি ?  
लेखा भनेको के हो ? यसको प्रयोगकर्ताहरू को को हुन् ? यसको लाभहरू बारे लेख्नुहोस् ।
2. Enter the following transactions of Mr. Ganguly in the cash book with cash and bank columns for the month of January, 2017 and balance the cash book: 12  
2017  
Jan 2: Cash Balance ₹720  
Bank Balance ₹4,300  
" 5: Received from Sachin ₹650 by cheque.  
" 9: Received from Kohli ₹340 for sale of goods in cash.  
" 10: Withdrew ₹120 from cash for household expenses.  
" 13: Dravid was paid ₹1,300 for machinery by cheque.  
" 17: Withdrew from bank ₹960.  
" 24: Goods purchased for ₹240 in cash and ₹580 by cheque.  
" 27: Received from Rahul ₹500 cash for goods sold in the last month.  
" 28: Deposited cash into bank ₹1,400.  
" 30: Paid staff salaries ₹840 by cheque.  
" 31: Paid office rent ₹200 in cash.
3. What is Depreciation? Discuss any four methods of charging depreciation. 2+10  
अवचय कাকে বলে ? अवचय धार्य करार ये कोन चारटि पद्धति आलोचना कर ।  
मुल्यहास के हो ? मुल्यहास चार्ज गर्ने कुनै चार तरिकाहरूको बारेमा लेख्नुहोस् ।

4. The following are the balances of a shop as on 31<sup>st</sup> December 2021:

12

	₹		₹
Opening Stock	86,000	Capital	80,000
Creditors	11,000	Commission Received	2,500
Debtors	28,000	Reserve for Bad Debt	850
Bills Receivable	16,000	Purchases	77,000
Carriage on Purchase	1,200	Plant	50,000
Wages	13,500	Sales	1,59,050
Salary	9,900	Furniture	9,600
Bills Payable	6,500	Sundry Expenses	900
Telephone expenses	900	Cash in hand & Bank	17,016
Repairs	450		
Misc. Income	566		

Prepare Trading & Profit and Loss Account and the Balance Sheet after taking into consideration the following:

- Closing Stock 51,324
- Unpaid expenses — Salary ₹1,600, Wages ₹2,100, Rent ₹4,200,
- Depreciate plant by 10% and Furniture by  $7\frac{1}{2}\%$ ,
- Write off ₹400 on Debtors and increase the balance of Reserve for Bad debt to  $2\frac{1}{2}\%$  on Debtors,
- The manager's commission @ 4% on sale is also outstanding.

### GROUP-B / বিভাগ-খ / खण्ड-ख

5. Answer any **four** questions:

6×4 = 24

যে-কোন চারটি প্রশ্নের উত্তর দাওঃ  
কোন চারটি প্রশ্নের উত্তর লেখ।

(a) What are the limitations of accounting?

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হিসাবরক্ষণের সীমাবদ্ধতাগুলি কি কি ?  
লেখার সীমিততাগুলো কে হা ?

(b) Explain different types of accounts.

2+2+2

বিভিন্ন ধরনের হিসাবখাতগুলি ব্যাখ্যা কর।  
বিভিন্ন প্রকারের খাতাগুলো ব্যাখ্যা করুন।

(c) Prepare a Trial Balance with the following balances as on 31<sup>st</sup> March 2016:

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Capital ₹39,000, Stock on 1.4.2015 ₹2,500, Premises ₹23,000, Furniture ₹6,750, Machinery ₹17,500, Purchases ₹39,450, Sales ₹65,310, Discount Received ₹235, Discount Allowed ₹270, Carriage Outward ₹60, Freight ₹115, Sales Return ₹750, Rates and Taxes ₹685, Rent payable ₹265, Misc. Expenses ₹830, Creditors ₹11,380, Debtors ₹17,000, Purchase Returns ₹190, Wages ₹8,840, Drawings ₹1,500, Bills payable ₹570, Cash in hand ₹600, Bank loan ₹2,900, Closing Stock ₹1,850 (not adjusted to purchase A/c).

- (d) On 31<sup>st</sup> March 2017, a bank statement was received showing bank balance ₹10,500. This balance did not agree with the Cash Book balance. On inquiry the following points were discovered: 6
- (i) On 28<sup>th</sup> March, 2017, three cheques of ₹500, ₹600 and ₹1,200 were deposited into bank, but these cheques were not credited by the bank during the period.
- (ii) On 27<sup>th</sup> March 2017, two cheques were issued for ₹750 and ₹350 to the creditors, but these were not presented to the bank for payment.
- (iii) An interest amounting to ₹150 was credited in the bank statement but it was not entered into the cash book.
- Prepare a Bank Reconciliation Statement and ascertain the correct balance as per cash book.
- (e) Discuss the reasons of charging depreciation. 6  
 অবচয় ধার্যের কারণগুলি আলোচনা কর।  
 মূল্যহ্রাস চার্জ কর্তৃক কারণহীন চলফল কর্তৃক।
- (f) What is Cash basis and Accrual basis of accounting? — Explain with examples. 3+3  
 হিসাবরক্ষণে 'নগদভিত্তিক' এবং 'প্রাপ্য-প্রদেয় ভিত্তিক' হিসাব কাকে বলে ? উদাহরণসহ ব্যাখ্যা কর।  
 लेखाको नगद आधार र उपार्जन आधार के हो ? उदाहरण सहित व्याख्या गर्नुहोस्।

**GROUP-C / বিভাগ-গ / खण्ड-ग**

6. Answer any **four** questions: 3×4 = 12  
 যে-কোন **চারটি** প্রশ্নের উত্তর দাওঃ  
 कुनै **चारवटा** प्रश्नका उत्तर लेख।
- (a) What do you mean by Debit and Credit?  
 ডেবিট এবং ক্রেডিট কাকে বলে ?  
 डेबिट र क्रेडिट भनेको के हो ?
- (b) What do you mean by Contra Entry?  
 বিপরীত দাখিলা বলতে কি বোঝ ?  
 Contra Entry भनेको के हो ?
- (c) What is Golden Rule?  
 Golden Rule কাকে বলে ?  
 सुनौलो नियम (Golden Rule) के हो ?
- (d) What is 'Journal Proper'?  
 प्रकृत जावेदा कাকে বলে ?  
 Journal Proper के हो ?
- (e) Differentiate between Capital and Revenue expenditure.  
 চলতি ও মূলধনী খরচের পার্থক্য কর।  
 पूँजी र राजस्व खर्च बीचको भिन्नता लेख्नुहोस्।
- (f) Why the Trial Balance is prepared?  
 Trial Balance কেন তৈরী করা হয় ?  
 Trial Balance किन तयार गरिन्छ ?

—x—