



'समानो मन्त्रः समितिः समानी'

UNIVERSITY OF NORTH BENGAL

B.Com. Honours Part-II Examination, 2022

B.COM.

PAPER-2H4

FINANCIAL MARKET OPERATIONS

Time Allotted: 4 Hours

Full Marks: 100

The figures in the margin indicate full marks.

GROUP-A

Answer any four questions

15×4 = 60

1. Briefly describe the structure of Indian financial markets. What role do the financial markets play for economic development of India? 7+8
2. Discuss the salient features of the Indian money market and also identify its limitations. 9+6
3. Define call money market. Discuss the nature and features of Indian call money market. What are the weaknesses of the Indian call money market? 2+8+5
4. What do you mean by new issue market? Describe the role played by different players in the new issue market in India. 5+10
5. "Stock exchange helps the process of economic development of a country" — Discuss the statement. 15
6. Mention any five powers granted by the Securities Contract Regulation Act to each of the following three authorities: (a) The Central Government; (b) The Securities and Exchange Board of India and (c) The Securities Appellate Tribunal. 5×3
7. Who are brokers of a stock exchange? Discuss the registration procedure of the brokers. Discuss the responsibilities and functions of a broker. 3+5+7
8. What do you mean by Over-the-Counter Exchange of India (OTCEI)? What are the objectives of the formation of OTCEI? Discuss the role of OTCEI in expanding securities trading in Indian capital market. 2+5+8

GROUP-B

9. Answer any *four* questions: 5×4 = 20
- (a) Mention the general features of money market.
 - (b) Write a short note on “Discount Houses”.
 - (c) What are the reasons for high volatility of call rates in India?
 - (d) Distinguish between Primary Market and Secondary Market.
 - (e) Mention some documents to be submitted by a public limited company for listing its securities.
 - (f) Write a short note on NSE.
 - (g) Distinguish between Brokers and Jobbers.
 - (h) Briefly discuss the significance of portfolio consultants.

GROUP-C

10. Answer any *ten* questions: 2×10 = 20
- (a) Mention any four participants in the money market.
 - (b) Define acceptance houses.
 - (c) Mention any four instruments available to raise short-term funds in India.
 - (d) What do you mean by public issue?
 - (e) Who are sub-brokers?
 - (f) What is Listing of Securities?
 - (g) Mention any two points of difference between money market and capital market.
 - (h) State any two functions of the SEBI.
 - (i) What is notice money?
 - (j) Which institutions discount the bills in India?
 - (k) Distinguish between organised and unorganised money market.
 - (l) What role is played by underwriters?
 - (m) What is Treasury Bill?
 - (n) Name any two Indian institutions who are institutional investors.
 - (o) Define market makers.

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