



'সমানো মন্ত্র: সমিতি: সমানী'

UNIVERSITY OF NORTH BENGAL

B.A. Honours Part-III Examination, 2022

ECONOMICS

PAPER-V

Time Allotted: 4 Hours

Full Marks: 100

The figures in the margin indicate full marks.

GROUP-A

DEVELOPMENT ECONOMICS

SECTION-I

1. Answer the following questions: 2×5 = 10
- (a) Define Human Development Index.
 - (b) What is dual economy? Does it exist in underdeveloped countries?
 - (c) Define social overhead capital.
 - (d) What is meant by 'vicious circle of poverty'?
 - (e) Define Gini coefficient in the context of Lorenz curve.

SECTION-II

Answer any two of the following questions

10×2 = 20

- 2. Distinguish between Economic Growth and Economic Development.
- 3. Distinguish between balanced and unbalanced growth.
- 4. Explain the theory of demographic transition.
- 5. Write a short note on Harris-Todaro Model of rural urban migration.

SECTION-III

Answer any one of the following questions

20×1 = 20

- 6. (a) What do you mean by Surplus Labour? 5+15 = 20
(b) Critically discuss Lewis model of development in the context of surplus labour in less developed countries.
- 7. Explain Nelson's Low Level Equilibrium Trap. 20

GROUP-B
ENVIRONMENTAL ECONOMICS

SECTION-I

8. Answer the following questions: 2×5 = 10
- (a) Define public good.
 - (b) Mention some sources of pollution in the environment.
 - (c) Give an example of negative externality.
 - (d) What is meant by sustainable development?
 - (e) Define pollution tax.

SECTION-II

Answer any two of the following questions

10×2 = 20

9. Discuss environment as a public good with supporting example. 10
- 10.(a) What are the environmental resources? Explain with examples. 5+5 = 10
- (b) Distinguish between renewable and non-renewable resources.
11. What are the causes of market failure in case of public goods? 10
12. What is meant by absence of property rights in respect of environmental public goods? Answer with specific example. 10

SECTION-III

Answer any one of the following questions

20×1 = 20

- 13.(a) Explain Coase theorem. 5+15 = 20
- (b) How does Coase theorem relate with Tragedy of Commons.?
- 14.(a) What are Pigovian taxes? 4+16 = 20
- (b) Why do economists prefer them over regulations as a way to protect the environment from pollution?

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